

Media Release

RM SOTHEBY'S INCREDIBLE SUCCESS ON SECOND NIGHT OF MONTEREY SALE LED BY FERRARI PERFORMANCE COLLECTION

Monterey

MONTEREY, CALIFORNIA (19 August, 2017) - Tonight in Monterey, California, the second evening of RM Sotheby's flagship auction was a resounding success, with nearly all lots sold and several exceeding pre-sale expectations. The night was led by the Ferrari Performance Collection, a single-owner group made up of 13 iconic road-going Ferraris which brought a total of more than \$16.5 million. The group, which spanned over 50 years of the marque's rich heritage, boasted low-mileage and had been carefully maintained by the current private owner.

The top price of the evening was set by a Platinum Award-winning 1961 250 GT SWB which sold for a final \$8,305,000 after an extended bidding contest. Restored to concours-level, the automobile was one of the last Ferraris made that was eligible to be raced at events such as the 24 Hours of Le Mans with little or no modification in period. Further highlights included a 1967 275 GTB/4, another respected and famed Sixties Ferrari road car, that sold for \$3,250,000, while a 1991 F40 exceeded the estimate of \$1.3/1.5m to fetch \$1,540,000.

Beyond the single-owner group, Ferraris achieved strong prices throughout the sale with a 1965 275 GTB/6C Alloy comfortably exceeding the \$2.9 – 3.4 m estimate to sell for \$3,575,000 and a 1972 365 GTB/4 Daytona Spider, that had been unseen for 20 years before the pre-sale view, realizing \$2,172,500 (est. \$1.6/2m). Porsche also saw strong prices with a 1951 Porsche 356 1500 Coupe comfortably exceeding the high estimate to fetch \$1,017,500 (est. \$600,000 - \$700,000).

In addition to icons of the 1960s and 70s, there was strong demand for supercars in tonight's session: a 2015 Ferrari LaFerrari sold for \$3,410,000 (est. \$3 – 3.8 m), a Porsche 918 Spyder from 2015 beat expectations when it sold for \$1,842,500 (est. \$1.2/1.6 m), and a 2014 Pagani Huayra Tempesta with only 640 miles from new realized \$2,420,000 (est. \$2.2/2.8 m).

Saturday night's success follows the record-breaking sale of the 1956 Aston Martin DBR1/1 on Friday, which achieved \$22,550,000 to set a new benchmark for any British automobile at auction. Official results and a complete post-sale release including overall total to follow.