

Registered bidders are asked to submit a bank letter with the appropriate registration form. Below are samples of formats acceptable to RM Sotheby's. Please provide a Bank Letter of Guarantee, or if your banking institution is unable to provide a Letter of Guarantee, the Alternative Bank Letter is acceptable. If an Alternative Bank Letter is provided, please note that RM Sotheby's will contact your bank approximately two to three days prior to the date of the auction to confirm the letter. All bank letters must be written on bank letterhead.

## **BANK LETTER OF GUARANTEE**

(Date)

RM Auctions Inc. One Classic Car Drive Blenheim, Ontario NOP 1AO Canada

Re: (Bidder's Name)

Dear Sir/Madam:

This letter will serve as your notification that (Bank Name) will irrevocably honor and guarantee payment of any check(s) written by our customer, (Customer's Name), up to the amount of (Amount Guaranteed) and drawn on account number (Customer's Account Number). No stop payments will be issued.

This Letter of Guarantee will apply only to checks made payable to RM Auctions Inc. for purchases made at the (City, Country,) auctions held (Auction Dates – Month, Day(s), Year).

If further information is needed, please contact this office at (Direct Line of Signing Officer), and if I am not available, please contact (Alternative Bank Contact) at (Telephone Number).

(Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)

## **ALTERNATIVE BANK LETTER**

(Date)

RM Auctions Inc. One Classic Car Drive Blenheim, Ontario NOP 1AO Canada

Re: (Bidder's Name)

Dear Sir/Madam:

As of today, (Bidder's Name) has an available balance of (Balance) and has had an average balance of (Balance) over the past six months. This letter will serve as notification that (Bidder's Name), between bank accounts and investments with (Bank's Name), has the ability to wire transfer from account number(s) (Account Number) to cover up to a purchase of (Bid Limit). Further, (Bidder's Name) has had no instances of non-payment due to non-sufficient funds within the last year.

This Alternative Bank Letter is only applicable to bidder registrations with RM Auctions Inc. for the (City, Country,) auction held (Auction Dates – Month, Day(s), Year).

If further information is needed, please contact this office at (Direct Line of Signing Officer), and if I am not available, please contact (Alternative Bank Contact) at (Telephone Number).

(Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)