

Media Release

INTERNATIONAL CANADIAN AUCTION HOUSE TO CELEBRATE 25th ANNIVERSARY WITH MAJOR CLASSIC CAR EVENT IN SUMMER 2004

RM's Silver Anniversary Event

January 6

RM Auctions Inc. Brings International Spotlight To Classic Car Event In Chatham, Ontario July 16 - 18, 2004 To Benefit Community Skateboard Parks

CHATHAM, Ontario, Canada (January 6, 2004) – RM Auctions Inc., one of Canada's most fascinating international businesses, is commemorating its ongoing success with a 25th anniversary celebration on July 16-18, 2004 in “The Classic Car Capital of Canada” with proceeds going towards the construction of skateboard parks in the Chatham-Kent community.

From its humble beginnings as a small auto repair shop, to the international leader in the vintage automotive auction and restoration business, the RM group of companies have achieved phenomenal growth and an enviable reputation for delivering the world's best vintage automobiles and services. RM continues to win accolades and awards from the most prestigious events in the vintage automobile market, giving the company more than enough reason to toast to its success.

“After twenty five years in this business, we decided to celebrate with a huge classic car weekend, and raise some money for a great community project,” says Rob Myers, founder of RM. Proceeds from the weekend's event will go toward the construction of skateboard parks in the Chatham-Kent community. “Everyone has a connection to classic cars, whether they owned one or know of someone who did.” “It's nostalgia at its finest and they always attract a crowd,” adds Myers.

The celebration, held in RM's hometown community of Chatham-Kent, Ontario, Canada is expected to draw thousands of automobile enthusiasts from across North America. The event will feature one of the country's largest classic car shows, a Concours d'Elegance, art and fashion shows, celebrity events, vintage car seminars and live entertainment. Emmy Award winning actor “Ed Herrmann” star of TV's “The Practice”, “Gilmore Girls” and many other television shows and feature films, will attend as celebrity judge and Master of Ceremonies.

Guided tours through RM Restoration's world-class facilities will offer a glimpse of rare and exotic automobiles under going transformation into priceless works of moving art. The RM Classic Car Exhibit displays a rotating museum collection from the golden era of transportation – featuring historic marques such as Duesenberg, Packard, Isotta Fraschini, Delahaye, Talbot-Lago, and many other European and American classics.

One of the main event highlights is a once-in-a-lifetime opportunity to see one of the world's most famous and rarest race cars - the record breaking 1962 Ferrari 330 TRI/LM Testa Rossa. This one-of-a-kind, multi-million dollar V-12 powered Ferrari was driven to victory at Le Mans in 1962 by racing legends Phil Hill who is also scheduled to make an appearance.

For more information about this event contact: celebrate@rmauctions.com or call 1-800-211-4371.

RM Auctions, Inc., is the leader in the North American investment-grade collector car auction market and an international renowned specialist in vintage automobile restorations. Celebrating twenty-five years in the trade, RM has achieved incomparable records in worldwide sales and awards in the multi-billion dollar vintage car industry. Worldwide RM group sales have grown steadily each year and are anticipated at more than \$100 million for 2003. For additional information on RM Auctions, Inc., please call (800) 211-4371 or visit the company web site at: www.rmauctions.com.