

Media Release

RM RESTORATIONS CAPTURES PEBBLE BEACH CONCOURS BEST-OF-SHOW AWARD WITH STUNNING 1938 HORCH

The Monterey Sports and Classic Car Auction

August 20

Two Year Restoration Project Pays Off with Second Win in Four Years at World's Premiere Vintage Automotive Event

BLLENHEIM, Ontario, Canada (August 20, 2004) – A 1938 Horch 835A Erdmann and Rossi Sport Cabriolet, beautifully restored in a two-year project by RM Restoration, took the coveted “Best-of-Show” yellow ribbon at the 54th Pebble Beach Concours d’Elegance held Sunday, August 15 on the 18th fairway of the famed Pebble Beach golf course in Monterey, CA.

The Horch, owned by Judge Joseph C. Cassini III, of West Orange, N.J., beat out 210 cars in 27 classes by competitors from 30 states and 14 countries. The Best-of-Show honor marks the second time in four years Canadian-based RM Classic Cars has received the event’s top honors.

“The Horch is a beautiful example of automotive heritage and to be recognized at Pebble Beach is an honor,” said Rob Myers, co-founder of RM Auctions. “From celebrating our 25th anniversary, to winning “Best of Show” at Meadow Brook and then here again at Pebble is a testament to what RM is all about. This award is the culmination of our restoration team’s efforts and their meticulous endeavors.”

The 1938 Horch 853A, designed by Fritz Fiedler, who later created the BMW 315 and 328, was the most expensive car from Auto Union (a German automaker that eventually became Audi). With coachwork by Erdmann and Rossi of Berlin, the Horch 853A featured a 120 horsepower, 5.0-liter straight-eight engine and such modern features as power steering and overdrive in all four gears.

RM was also honored at this year’s Meadow Brook Hall Concours d’Elegance in Rochester, Michigan with a “Best of Show” win for their impeccably restored 1930 Mercedes-Benz SS Roadster, which also won the coveted top award at Pebble Beach in 2001.

RM also fared favorably at the Amelia Island Concours in Florida this past March. Cars taking home awards in Amelia Island included 1927 Isotta Fraschini Tipo 8A S Roadster and 1947 Talbot-Lago T-26, both of which took honors for Best European Custom Coachwork in different categories.

First conducted in 1950, the Pebble Beach Concours d’Elegance is an international gathering of automotive enthusiasts for “a celebration of the automobile” at The Lodge at Pebble Beach™ on the Monterey Peninsula. The Concours combines a scenic location—the famed 18th hole at Pebble Beach Golf Links® along the Pacific Ocean—with the opportunity to view rarely seen examples of automotive style, performance and history. A complete list of 2004 Concours winners can be found at:

www.pebblebeachconcours.net

Competitors came to the Monterey Peninsula from as far as Japan, Australia and Argentina, across 30

states and 14 countries with their prized automotive possessions for a chance at the vintage auto world's most prestigious award. Among the participants were Tonight Show host Jay Leno (1916 Crane-Simplex Model 5 Holbrook Skiff), who won his class (vintage 1916 – 1924), and Hollywood action movie producer Joel Silver (1940 Lincoln Continental Town Car and 1941 Continental Coupe).

RM company founder Rob Myers began his love affair with cars by repairing and restoring autos in his garage in Ontario, Canada in 1968. By the late 1970s his self-taught custom painting techniques and creative designs were paying dividends and he formed RM Classic Cars in 1979, to concentrate exclusively on custom and restoration work. Today, RM Classic Cars is widely-recognized as one of North America's leading automobile restoration facilities, winning glowing reviews and accolades from customers and industry experts alike across the United States, Canada and Europe.

Prior to the Pebble Beach Concours event RM Auctions conducted a successful two-day sale at the 19th Annual Monterey Sports Car Auction at the Portola Plaza Hotel, selling 90% of the cars and achieving record sales of over \$17 million. This event is ranked as the world's largest vintage sports and racing car auction attracting significant interest and cars from around the globe.

RM Auctions, Inc. is the leader in the North American investment-grade collector car auction market. Worldwide RM Auctions was recognized by Catalogo Bolaffi, an Italian-based catalog that tracks classic auto auction sales worldwide, for selling the top five autos based on final hammer prices in 2002/2003 and six of the top ten. For additional information on RM Auctions Inc., please call (800) 211-4371 or visit the company web site at: www.rmauctions.com